CITY NAME: ST ANSGAR

E: NOTICE OF PUBLIC HEARING - CITY OF ST ANSGAR - PROPOSED PROPERTY TAX LEVY R Fiscal Year July 1, 2025 - June 30, 2026 CITY #: 66-629

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows: Meeting Date: 3/26/2025 Meeting Time: 06:30 PM Meeting Location: St. Ansgar City Hall Council Chambers At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number (641) 713-4921

stansgar.org			(641) 713-492
Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	66,187,735	60,661,150	60,661,150
Consolidated General Fund	537,857	537,857	492,947
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	54,568	54,568	64,456
Support of Local Emergency Mgmt. Comm.	2,480	2,480	2,479
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	39,686	39,686	49,581
Other Employee Benefits	4,961	4,961	4,958
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	92,291,130	93,720,247	93,720,247
Debt Service	138,853	138,853	108,360
CITY REGULAR TOTAL PROPERTY TAX	778,405	778,405	722,781
CITY REGULAR TAX RATE	11.16722	12.02459	11.28495
Taxable Value for City Ag Land	175,131	149,183	149,183
Ag Land	526	526	449
CITY AG LAND TAX RATE	3.00375	3.52587	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	518	589	13.71
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,284	2,631	15.19

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Increase in employee wages and benefits and insurance rates with new equipment.